

# Townhomes of Bayshore Condominium Association

Budget vs. Actuals: 2023 COA Budget-Ratified Oct 26, 2022 - FY23 P&L

January - December 2023

	<b>TOTAL</b>			
	<b>ACTUAL</b>	<b>BUDGET</b>	<b>OVER BUDGET</b>	<b>%OF BUDGET</b>
<b>Reserve Income</b>				
Interest and Dividends	14,261.50		14,261.50	
Assessments Collected-Transfer	155,046.36	155,053.00	-6.64	99.99%
<b>Total Reserve Income</b>	<b>169,307.86</b>	<b>155,053.00</b>	<b>14,254.86</b>	<b>109.19%</b>
<b>Reserve Expense</b>				
Administrative Expenses				
Federal Taxes	3,000.00		3,000.00	
Professional Fees	2,505.00		2,505.00	
<b>Total Administrative Expenses</b>	<b>5,505.00</b>		<b>5,505.00</b>	
Building Capital Repair/Replacement Components	476,156.26		476,156.26	
<b>Total Reserve Expense</b>	<b>481,661.26</b>		<b>481,661.26</b>	
<b>NET RESERVE INCOME</b>	<b>\$ -312,353.40</b>	<b>\$155,053.00</b>	<b>\$ -467,406.40</b>	<b>-201.45%</b>