

Townhomes of Bayshore Condominium Owners Association, Inc.
Budget vs. Actuals: 2023 COA Budget-Ratified Oct 26, 2022 - FY23 P&L
January - November, 2023

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
Condo/Owner Dues				
Dues Capital Reserve	155,052.00	155,053.00	-1.00	100.00%
Dues-Operating Budget	119,440.02	119,428.00	12.02	100.01%
Total Condo/Owner Dues	\$ 274,492.02	\$ 274,481.00	\$ 11.02	100.00%
Interest and Dividends on Deposits	546.70		546.70	
Interest on Late Payments	21.57		21.57	
Late Fee	75.00		75.00	
Resale Certificates	450.00		450.00	
Total Income	\$ 275,585.29	\$ 274,481.00	\$ 1,104.29	100.40%
Gross Profit	\$ 275,585.29	\$ 274,481.00	\$ 1,104.29	100.40%
Expenses				
Accounting & Professional				
Accounting				
Audit/Review		4,300.00	-4,300.00	0.00%
Tax Payments	25.00	25.00		100.00%
Tax Return Prep	200.00	250.00	-50.00	80.00%
Total Accounting	\$ 225.00	\$ 4,575.00	-\$ 4,350.00	4.92%
Legal		1,500.00	-1,500.00	0.00%
Total Accounting & Professional	\$ 225.00	\$ 6,075.00	-\$ 5,850.00	3.70%
Administrative Expenses				
Meeting Expense	150.00	225.00	-75.00	66.67%
Office Expenses	2,052.65	2,140.00	-87.35	95.92%
Office Supplies	336.29	165.00	171.29	203.81%
Postage	129.00	150.00	-21.00	86.00%
Printing/Reproduction	570.00	175.00	395.00	325.71%
Total Office Supplies	\$ 1,035.29	\$ 490.00	\$ 545.29	211.28%
Total Administrative Expenses	\$ 3,237.94	\$ 2,855.00	\$ 382.94	113.41%
Insurance				
Crime and Bonding	632.28	673.00	-40.72	93.95%
Director/Officer Insurance	1,583.00	1,650.00	-67.00	95.94%
Master Policy-Buildings	32,134.00	29,300.00	2,834.00	109.67%
Master Policy-Liability	15,040.50	17,710.00	-2,669.50	84.93%
Umbrella	1,908.00	2,500.00	-592.00	76.32%
Total Insurance	\$ 51,297.78	\$ 51,833.00	-\$ 535.22	98.97%
Maintenance				
Clean-Up and Painting	40,028.43	21,475.00	18,553.43	186.40%
Landscaping	15,635.00	14,850.00	785.00	105.29%
Shrubs/Plants	2,500.00	2,180.00	320.00	114.68%
Weed/Prune Plantbed	904.00	675.00	229.00	133.93%
Total Landscaping	\$ 19,039.00	\$ 17,705.00	\$ 1,334.00	107.53%
Pest Control		3,200.00	-3,200.00	0.00%
Snow Removal		3,500.00	-3,500.00	0.00%
Total Maintenance	\$ 59,067.43	\$ 45,880.00	\$ 13,187.43	128.74%
Repair				
Buildings	7,062.00	9,350.00	-2,288.00	75.53%
Irrigation	604.04	530.00	74.04	113.97%
Total Repair	\$ 7,666.04	\$ 9,880.00	-\$ 2,213.96	77.59%
Total Expenses	\$ 121,494.19	\$ 116,523.00	\$ 4,971.19	104.27%
Net Operating Income	\$ 154,091.10	\$ 157,958.00	-\$ 3,866.90	97.55%
Other Expenses				
Transfer - To Reserve Fund	154,162.30	155,053.00	-890.70	99.43%
Total Other Expenses	\$ 154,162.30	\$ 155,053.00	-\$ 890.70	99.43%
Net Other Income	-\$ 154,162.30	-\$ 155,053.00	\$ 890.70	99.43%
Net Income	-\$ 71.20	\$ 2,905.00	-\$ 2,976.20	-2.45%

Friday, Dec 15, 2023 10:40:19 AM GMT-8 - Accrual Basis

Note

2022 UNAUDITED FINANCIALS STATEMENTS: PENDING ADJUSTMENT TO BE RECORDED

1. ACCRUED EXPENSE ENTRY FOR PAINTING BACK DOORS. \$ 11,000.
2. ACCRUED FEDERAL TAXES PAYABLE 1120H ESTIMATED \$ 2,300.