

# Townhomes of Bayshore Condominium Owners Association, Inc

## Combined Balance Sheet

As of December 31, 2023

	CAPITAL RESERVE	NOT SPECIFIED	TOTAL
<b>ASSETS</b>			
Current Assets			
Bank Accounts			
Farmers Bank of Willards-Operating-LB		61,321.90	\$61,321.90
Savings-Reserve Fund			
Del-One Share Certificate 9896 26 MO 10/01/2024....2.75%	104,278.09		\$104,278.09
Del-One Share Certificate 0102 5 Yr 04/30/2024.....3.4%	175,779.80		\$175,779.80
Farmer's Bank of Willard	61,763.65		\$61,763.65
Tidemark FCU MM-3381	110,254.56		\$110,254.56
<b>Total Savings-Reserve Fund</b>	<b>452,076.10</b>		<b>\$452,076.10</b>
<b>Total Bank Accounts</b>	<b>\$452,076.10</b>	<b>\$61,321.90</b>	<b>\$513,398.00</b>
Accounts Receivable		\$10.00	\$10.00
Other Current Assets			
Due from Operating	884.06		\$884.06
Prepaid Expenses		2,942.90	\$2,942.90
Prepaid Insurance		6,915.64	\$6,915.64
Undeposited Funds		495.00	\$495.00
<b>Total Other Current Assets</b>	<b>\$884.06</b>	<b>\$10,353.54</b>	<b>\$11,237.60</b>
<b>Total Current Assets</b>	<b>\$452,960.16</b>	<b>\$71,685.44</b>	<b>\$524,645.60</b>
<b>TOTAL ASSETS</b>	<b>\$452,960.16</b>	<b>\$71,685.44</b>	<b>\$524,645.60</b>
<b>LIABILITIES AND EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable		\$641.00	\$641.00
Other Current Liabilities			
Accrued Expenses		3,175.00	\$3,175.00
Due to Reserve Fund		884.06	\$884.06
Federal Income Tax Payable	3,000.00		\$3,000.00
Prepaid Assessments		22,405.00	\$22,405.00
Trust Accounts - Insurance Proceeds		500.00	\$500.00
<b>Total Other Current Liabilities</b>	<b>\$3,000.00</b>	<b>\$26,964.06</b>	<b>\$29,964.06</b>
<b>Total Current Liabilities</b>	<b>\$3,000.00</b>	<b>\$27,605.06</b>	<b>\$30,605.06</b>
<b>Total Liabilities</b>	<b>\$3,000.00</b>	<b>\$27,605.06</b>	<b>\$30,605.06</b>
Equity			
Retained Earnings			
Capital Reserve	761,313.56		\$761,313.56
Operating Fund Balance		15,165.41	\$15,165.41
Working Capital		37,266.53	\$37,266.53
<b>Total Retained Earnings</b>	<b>761,313.56</b>	<b>52,431.94</b>	<b>\$813,745.50</b>
Net Income	-312,353.40	-7,351.56	\$ -319,704.96
<b>Total Equity</b>	<b>\$448,960.16</b>	<b>\$45,080.38</b>	<b>\$494,040.54</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$451,960.16</b>	<b>\$72,685.44</b>	<b>\$524,645.60</b>