

Townhomes of Bayshore Condominium Owners Association, Inc.

Budget vs. Actuals: 2023 COA Budget-Ratified Oct 26, 2022 - FY23 P&L

January - March, 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Condo/Owner Dues	39,294.00	38,763.00	531.00	101.37 %
Dues-Operating Budget	30,278.02	29,857.00	421.02	101.41 %
Total Condo/Owner Dues	69,572.02	68,620.00	952.02	101.39 %
Interest and Dividends on Deposits	153.60		153.60	
Resale Certificates	50.00		50.00	
Total Income	\$69,775.69	\$68,620.00	\$1,155.62	101.62 %
GROSS PROFIT	\$69,775.69	\$68,620.00	\$1,155.62	101.62 %
Expenses				
Accounting & Professional				
Accounting				
Audit/Review		4,300.00	-4,300.00	
Tax Payments	25.00	25.00		100.00 %
Tax Return Prep		250.00	-250.00	
Total Accounting	25.00	4,575.00	-4,550.00	0.55 %
Legal		375.00	-375.00	
Total Accounting & Professional	25.00	4,950.00	-4,925.00	0.51 %
Administrative Expenses				
Meeting Expense	150.00	225.00	-75.00	66.67 %
Office Expenses	765.75	900.00	-134.25	85.08 %
Office Supplies	102.88	60.00	42.88	171.47 %
Postage	12.60	75.00	-62.40	16.80 %
Total Office Supplies	115.48	135.00	-19.52	85.54 %
Total Administrative Expenses	1,031.23	1,260.00	-228.77	81.84 %
Insurance				
Crime and Bonding	632.28	673.00	-40.72	93.95 %
Director/Officer Insurance	1,055.00	1,100.00	-45.00	95.91 %
Master Policy-Buildings	20,326.50	20,500.00	-173.50	99.15 %
Master Policy-Liability	9,831.50	9,850.00	-18.50	99.81 %
Umbrella	1,240.00	1,240.00		100.00 %
Total Insurance	33,085.28	33,363.00	-277.72	99.17 %
Maintenance		1,950.00	-1,950.00	
Landscaping	3,925.00	4,050.00	-125.00	96.91 %
Weed/Prune Plant bed	144.00	225.00	-81.00	64.00 %
Total Landscaping	4,069.00	4,275.00	-206.00	95.18 %
Snow Removal		3,500.00	-3,500.00	
Total Maintenance	4,069.00	9,725.00	-5,656.00	41.84 %
Repair				
Buildings	475.00	2,550.00	-2075.00	18.63%
Total Repair	475.00	2,550.00	-2,075.00	18.63 %
Total Expenses	\$38,685.51	\$51,848.00	\$ -13,162.49	74.61 %
NET OPERATING INCOME	\$31,047.98	\$16,772.00	\$14,275.98	185.12 %
Other Expenses	39,104.78	38,763.00	341.78	100.88 %
Total Other Expenses	\$39,104.78	\$38,763.00	\$341.78	100.88 %
NET OTHER INCOME	\$ -39,104.78	\$ -38,763.00	\$ -341.78	100.88 %
NET INCOME	\$ -8,014.67	\$ -21,991.00	\$13,976.33	36.64 %

NOTE: