

Townhomes of Bayshore Condominium Owners Association, Inc.
 Budget vs. Actuals: 2023 COA Budget-Ratified Oct 26, 2022 - FY23 P&L
 January - October, 2023

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
Condo/Owner Dues				
Dues Capital Reserve	155,052.00	155,053.00	-1.00	100.00%
Dues-Operating Budget	119,440.02	119,428.00	12.02	100.01%
Total Condo/Owner Dues	\$ 274,492.02	\$ 274,481.00	\$ 11.02	100.00%
Interest and Dividends on Deposits	508.22		508.22	
Resale Certificates	450.00		450.00	
Total Income	\$ 275,450.24	\$ 274,481.00	\$ 969.24	100.35%
Gross Profit	\$ 275,450.24	\$ 274,481.00	\$ 969.24	100.35%
Expenses				
Accounting & Professional				
Accounting				
Audit/Review		4,300.00	-4,300.00	0.00%
Tax Payments	25.00	25.00	0.00	100.00%
Tax Return Prep	200.00	250.00	-50.00	80.00%
Total Accounting	\$ 225.00	\$ 4,575.00	-\$ 4,350.00	4.92%
Legal		1,500.00	-1,500.00	0.00%
Total Accounting & Professional	\$ 225.00	\$ 6,075.00	-\$ 5,850.00	3.70%
Administrative Expenses				
Meeting Expense	150.00	225.00	-75.00	66.67%
Office Expenses	1,860.65	1,985.00	-124.35	93.74%
Office Supplies	336.29	165.00	171.29	203.81%
Postage	89.40	150.00	-60.60	59.60%
Printing/Reproduction	559.00	175.00	384.00	319.43%
Total Office Supplies	\$ 984.69	\$ 490.00	\$ 494.69	200.96%
Total Administrative Expenses	\$ 2,995.34	\$ 2,700.00	\$ 295.34	110.94%
Insurance				
Crime and Bonding	632.28	673.00	-40.72	93.95%
Director/Officer Insurance	1,583.00	1,650.00	-67.00	95.94%
Master Policy-Buildings	32,134.00	29,300.00	2,834.00	109.67%
Master Policy-Liability	15,040.50	17,710.00	-2,669.50	84.93%
Umbrella	1,908.00	2,500.00	-592.00	76.32%
Total Insurance	\$ 51,297.78	\$ 51,833.00	-\$ 535.22	98.97%
Maintenance			0.00	
Clean-Up and Painting	34,643.58	20,950.00	13,693.58	165.36%
Landscaping	12,500.00	13,500.00	-1,000.00	92.59%
Shrubs/Plants	2,500.00	2,180.00	320.00	114.68%
Weed/Prune Plantbed	742.00	675.00	67.00	109.93%
Total Landscaping	\$ 15,742.00	\$ 16,355.00	-\$ 613.00	96.25%
Pest Control		3,200.00	-3,200.00	0.00%
Snow Removal		3,500.00	-3,500.00	0.00%
Total Maintenance	\$ 50,385.58	\$ 44,005.00	\$ 6,380.58	114.50%
Repair				
Buildings	6,603.00	8,500.00	-1,897.00	77.68%
Irrigation		530.00	-530.00	0.00%
Total Repair	\$ 6,603.00	\$ 9,030.00	-\$ 2,427.00	73.12%
Total Expenses	\$ 111,506.70	\$ 113,643.00	-\$ 2,136.30	98.12%
Net Operating Income	\$ 163,943.54	\$ 160,838.00	\$ 3,105.54	101.93%
Other Expenses				
Transfer - To Reserve Fund	152,922.36	155,053.00	-2,130.64	98.63%
Total Other Expenses	\$ 152,922.36	\$ 155,053.00	-\$ 2,130.64	98.63%
Net Other Income	-\$ 152,922.36	-\$ 155,053.00	\$ 2,130.64	98.63%
Net Income	\$ 11,021.18	\$ 5,785.00	\$ 5,236.18	190.51%

Monday, Nov 06, 2023 03:30:09 PM GMT-8 - Accrual Basis

Note

2022 UNAUDITED FINANCIALS STATEMENTS: PENDING ADJUSTMENT TO BE RECORDED

1. ACCRUED EXPENSE ENTRY FOR PAINTING BACK DOORS. \$ 11,000.
2. ACCRUED FEDERAL TAXES PAYABLE 1120H ESTIMATED \$ 2,300.