

Minutes of the COA Special Membership Meeting to Ratify 2019 Budget

January 26, 2019

Meeting called to order at 10:07 AM

Rollcall of Council Members –Pres-Mr. Dill; V.P.-Mr. Ortiz(bridge); Sec/Treas.- Ms. Hofherr; MAL-Ms. Hofmann; MAL-Mr. Sciole (bridge). Members Present in Person and by Proxy 38. Sign in sheet will be attached.

Proof of Notices-The proof of notice was recognized by the Secretary, Signed/and is Attached.

Changes to the Agenda – There were no changes to the agenda.

Point of Order-A point of order was raised by an owner with reference to the budget being ratified. The Owner stated the Dec 19th Council approved budget was not the budget sent out to the Membership and being ratified today. The owner noted a two dollar increase to Dues, and a corresponding \$2 increase to insurance. A net zero to the total. The Chair ruled the point was not taken up.

Challenge on Ruling- A Member challenged the chairs ruling. Chair affirmed the point of order was not taken up. The issue was immaterial. The chair asks for the budget presentation to begin and instructed Members to vote no if they didn't approve of the immaterial changes.

Minutes: None

Financial – The treasurer asked the Finance Committee representative K Dill to present the 2019 Budget to the Membership. Presentation was in detail line by line. The Annual Combined Dues remained at \$1,380/unit. There was emphasis that an increase in the Reserve portion was probable, put on hold until the results of the New Reserve Study and 2018 Audit were Completed. Membership asked several questions and made comments after a lengthy discussion. J Hofherr moved to vote on ratification, second from H Walton (A copy of Ratified Budget will be filed with the minutes)

Vote on Ratification of 2019 Budget (Dissent Vote): The budget is deemed ratified unless defeated by a decent vote of the majority of membership (74). The secretary passed out the proxies to the Members assigned to cast votes by absent Members. The vote was taken by a hand raise vote, those with proxies raised their hand and stated the number.

Result: (11 decent) (26 affirmative) (1 abstention)- The 19 Budget was passed and ratified.

No other business was conducted in accordance with the Special Meeting Rules.

Adjournment: Motion to adjourn Ms. Hofherr, 2nd by Ms. Hoffman, the motion was passed and the Special Meeting of the 2019 Budget was adjourned.

_____ Jane Hofherr-electronic signature _____

Respectfully submitted: Jane Hofherr, Secretary

Electronically signed as above.