

Townhomes of Bayshore Condominium Owners Association, Inc.

Budget vs. Actuals: 2023 COA Budget-Ratified Oct 26, 2022 - FY23 P&L

January - July, 2023

| | TOTAL | | | |
|--|---------------------|---------------------|------------------|-----------------|
| | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET |
| Income | | | | |
| Condo/Owner Dues | | | | |
| Dues Capital Reserve | 116,289.00 | 116,289.00 | 0.00 | 100.00 % |
| Dues-Operating Budget | 89,583.02 | 89,571.00 | 12.02 | 100.01 % |
| Total Condo/Owner Dues | 205,872.02 | 205,860.00 | 12.02 | 100.01 % |
| Interest and Dividends on Deposits | 321.95 | | 321.95 | |
| Resale Certificates | 250.00 | | 250.00 | |
| Total Income | \$206,443.97 | \$205,860.00 | \$583.97 | 100.28 % |
| GROSS PROFIT | \$206,443.97 | \$205,860.00 | \$583.97 | 100.28 % |
| Expenses | | | | |
| Accounting & Professional | | | | |
| Accounting | | | | |
| Audit/Review | | 4,300.00 | -4,300.00 | |
| Tax Payments | 25.00 | 25.00 | 0.00 | 100.00 % |
| Tax Return Prep | 200.00 | 250.00 | -50.00 | 80.00 % |
| Total Accounting | 225.00 | 4,575.00 | -4,350.00 | 4.92 % |
| Legal | | 1,125.00 | -1,125.00 | |
| Total Accounting & Professional | 225.00 | 5,700.00 | -5,475.00 | 3.95 % |
| Administrative Expenses | | | | |
| Meeting Expense | 150.00 | 225.00 | -75.00 | 66.67 % |
| Office Expenses | 1,439.54 | 1,520.00 | -80.46 | 94.71 % |
| Office Supplies | 166.35 | 120.00 | 46.35 | 138.63 % |
| Postage | 63.00 | 75.00 | -12.00 | 84.00 % |
| Printing/Reproduction | 185.00 | 87.50 | 97.50 | 211.43 % |
| Total Office Supplies | 414.35 | 282.50 | 131.85 | 146.67 % |
| Total Administrative Expenses | 2,003.89 | 2,027.50 | -23.61 | 98.84 % |
| Insurance | | | | |
| Crime and Bonding | -40.77 | | -40.77 | |
| Director/Officer Insurance | 632.28 | 673.00 | -40.72 | 93.95 % |
| Master Policy-Buildings | 1,055.00 | 1,100.00 | -45.00 | 95.91 % |
| Master Policy-Liability | 20,326.50 | 20,500.00 | -173.50 | 99.15 % |
| Umbrella | 9,831.50 | 9,850.00 | -18.50 | 99.81 % |
| | 1,240.00 | 1,240.00 | 0.00 | 100.00 % |
| Total Insurance | 33,044.51 | 33,363.00 | -318.49 | 99.05 % |
| Maintenance | | | | |
| Clean-Up and Painting | 22,197.70 | 16,575.00 | 5,622.70 | 133.92 % |
| Landscaping | 9,725.00 | 9,450.00 | 275.00 | 102.91 % |
| Shrubs/Plants | 1,600.00 | 0.00 | 1,600.00 | |
| Weed/Prune Plantbed | 144.00 | 450.00 | -306.00 | 32.00 % |
| Total Landscaping | 11,469.00 | 9,900.00 | 1,569.00 | 115.85 % |
| Pest Control | | 3,200.00 | -3,200.00 | |
| Snow Removal | | 3,500.00 | -3,500.00 | |
| Total Maintenance | 33,666.70 | 33,175.00 | 491.70 | 101.48 % |

| | TOTAL | | | |
|-----------------------------|-----------------------|-----------------------|---------------------|-----------------|
| | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET |
| Repair | | | | |
| Buildings | 3,785.00 | 5,950.00 | -2,165.00 | 63.61 % |
| Irrigation | | 530.00 | -530.00 | |
| Total Repair | 3,785.00 | 6,480.00 | -2,695.00 | 58.41 % |
| Total Expenses | \$72,725.10 | \$80,745.50 | \$ -8,020.40 | 90.07 % |
| NET OPERATING INCOME | \$133,718.87 | \$125,114.50 | \$8,604.37 | 106.88 % |
| Other Expenses | | | | |
| Transfer - To Reserve Fund | 113,046.51 | 116,289.00 | -3,242.49 | 97.21 % |
| Total Other Expenses | \$113,046.51 | \$116,289.00 | \$ -3,242.49 | 97.21 % |
| NET OTHER INCOME | \$ -113,046.51 | \$ -116,289.00 | \$3,242.49 | 97.21 % |
| NET INCOME | \$20,672.36 | \$8,825.50 | \$11,846.86 | 234.23 % |

Note

2022 UNAUDITED FINANCIALS STATEMENTS: PENDING ADJUSTMENT TO BE RECORDED

1. ACCRUED EXPENSE ENTRY FOR PAINTING BACK DOORS. \$ 11,000.
2. ACCRUED FEDERAL TAXES PAYABLE 1120H ESTIMATED \$ 2,300.