

**Townhomes of Bayshore Condominium Owners Association, Inc.**  
**Budget vs. Actuals: 2024 COA Budget-Ratified Oct 19, 2023 - FY24 P&L**  
**January - May, 2024**

	Total			
	Actual	Budget	over Budget	% of Budget
<b>Income</b>				
<b>Condo/Owner Assessments</b>				
Assessment Capital Reserve	90,900.00	87,600.00	3,300.00	103.77%
Assessment Operating Budget	59,085.00	56,940.00	2,145.00	103.77%
<b>Total Condo/Owner Assessments</b>	<b>\$ 149,985.00</b>	<b>\$ 144,540.00</b>	<b>\$ 5,445.00</b>	<b>103.77%</b>
Interest and Dividends on Deposits	194.82		194.82	
Interest on Late Payments	37.72		37.72	
<b>Total Income</b>	<b>\$ 150,217.54</b>	<b>\$ 144,540.00</b>	<b>\$ 5,677.54</b>	<b>103.93%</b>
<b>Gross Profit</b>	<b>\$ 150,217.54</b>	<b>\$ 144,540.00</b>	<b>\$ 5,677.54</b>	<b>103.93%</b>
<b>Expenses</b>				
<b>Administrative Expenses</b>				
Meeting Expense	200.00	275.00	-75.00	72.73%
Office Expenses	1,132.90	1,050.00	82.90	107.90%
Office Supplies	87.36	115.00	-27.64	75.97%
Postage	91.40	75.00	16.40	121.87%
Printing/Reproduction	81.00	90.00	-9.00	90.00%
<b>Total Office Supplies</b>	<b>\$ 259.76</b>	<b>\$ 280.00</b>	<b>-\$ 20.24</b>	<b>92.77%</b>
<b>Professional Services</b>				
Accounting				
Audit/Review		2,750.00	-2,750.00	0.00%
Tax Payments	25.00	25.00		100.00%
Tax Return Prep		250.00	-250.00	0.00%
<b>Total Accounting</b>	<b>\$ 25.00</b>	<b>\$ 3,025.00</b>	<b>-\$ 3,000.00</b>	<b>0.83%</b>
Legal	600.00	375.00	225.00	160.00%
<b>Total Professional Services</b>	<b>\$ 1,125.00</b>	<b>\$ 3,400.00</b>	<b>-\$ 2,275.00</b>	<b>33.09%</b>
<b>Total Administrative Expenses</b>	<b>\$ 2,717.66</b>	<b>\$ 5,005.00</b>	<b>-\$ 2,287.34</b>	<b>54.30%</b>
<b>Insurance</b>				
Crime and Bonding	632.28	635.00	-2.72	99.57%
Director/Officer Insurance	1,055.00	1,055.00		100.00%
Master Policy-Buildings	23,424.00	23,425.00	-1.00	100.00%
Master Policy-Liability	10,420.00	10,425.00	-5.00	99.95%
Umbrella	1,331.00	1,331.00		100.00%
<b>Total Insurance</b>	<b>\$ 36,862.28</b>	<b>\$ 36,871.00</b>	<b>-\$ 8.72</b>	<b>99.98%</b>
<b>Maintenance and Repair</b>				
<b>Maintenance</b>				
Building Maintenance	10,200.00	9,500.00	700.00	107.37%
<b>Total Building Maintenance</b>	<b>\$ 10,200.00</b>	<b>\$ 9,500.00</b>	<b>\$ 700.00</b>	<b>107.37%</b>
<b>Ground Maintenance</b>				
Landscaping	6,325.00	7,125.00	-800.00	88.77%
Shrubs/Plants				
Weed/Prune Plantbed		352.00	-352.00	0.00%
<b>Total Landscaping</b>	<b>\$ 6,325.00</b>	<b>\$ 7,477.00</b>	<b>-\$ 1,152.00</b>	<b>84.59%</b>
Snow Removal		3,500.00	-3,500.00	0.00%
<b>Total Ground Maintenance</b>	<b>\$ 6,325.00</b>	<b>\$ 10,977.00</b>	<b>-\$ 4,652.00</b>	<b>57.62%</b>
<b>Total Maintenance</b>	<b>\$ 16,525.00</b>	<b>\$ 20,477.00</b>	<b>-\$ 3,952.00</b>	<b>80.70%</b>
<b>Repair</b>				
Building Repair	4,263.35	3,375.00	888.35	126.32%
<b>Ground Repair</b>				
Irrigation		500.00	-500.00	0.00%
<b>Total Ground Repair</b>		<b>\$ 500.00</b>	<b>-\$ 500.00</b>	<b>0.00%</b>
<b>Total Repair</b>	<b>\$ 4,263.35</b>	<b>\$ 3,875.00</b>	<b>\$ 388.35</b>	<b>110.02%</b>
<b>Total Maintenance and Repair</b>	<b>\$ 20,788.35</b>	<b>\$ 24,352.00</b>	<b>-\$ 3,563.65</b>	<b>85.37%</b>
<b>Total Expenses</b>	<b>\$ 60,368.29</b>	<b>\$ 66,228.00</b>	<b>-\$ 5,859.71</b>	<b>91.15%</b>
<b>Net Operating Income</b>	<b>\$ 89,849.25</b>	<b>\$ 78,312.00</b>	<b>\$ 11,537.25</b>	<b>114.73%</b>
<b>Other Expenses</b>				
Reserve Funding - Transfer to Reserve	90,214.73	87,600.00	2,614.73	102.98%
<b>Total Other Expenses</b>	<b>\$ 90,214.73</b>	<b>\$ 87,600.00</b>	<b>\$ 2,614.73</b>	<b>102.98%</b>
<b>Net Other Income</b>	<b>-\$ 90,214.73</b>	<b>-\$ 87,600.00</b>	<b>-\$ 2,614.73</b>	<b>102.98%</b>
<b>Net Income</b>	<b>-\$ 365.48</b>	<b>-\$ 9,288.00</b>	<b>\$ 8,922.52</b>	<b>3.93%</b>