

Townhomes of Bayshore Condominium Owners Association, Inc.
Budget vs. Actuals: 2024 COA Budget-Ratified Oct 19, 2023 - FY24 P&L
January - September, 2024

	Total			
	Actual	Budget	over Budget	% of Budget
Condo/Owner Assessments				
Assessment Capital Reserve	133,500.00	131,400.00	2,100.00	101.60%
Assessment Operating Budget	86,775.00	85,410.00	1,365.00	101.60%
Total Condo/Owner Assessments	\$ 220,275.00	\$ 216,810.00	\$ 3,465.00	101.60%
Interest and Dividends on Deposits	360.24		360.24	
Interest on Late Payments	45.29		45.29	
Late Fee Penalty	25.00		25.00	
Other Income	500.00		500.00	
Resale Certificates	200.00		200.00	
Total Income	\$ 221,405.53	\$ 216,810.00	\$ 4,595.53	102.12%
Gross Profit	\$ 221,405.53	\$ 216,810.00	\$ 4,595.53	102.12%
Expenses				
Administrative Expenses				
Meeting Expense	200.00	275.00	-75.00	72.73%
Office Expenses	1,880.90	1,885.00	-4.10	99.78%
Office Supplies	174.23	175.00	-0.77	99.56%
Postage	91.40	150.00	-58.60	60.93%
Printing/Reproduction	81.00	175.00	-94.00	46.29%
Total Office Supplies	\$ 346.63	\$ 500.00	-\$ 153.37	69.33%
Professional Services	500.00		500.00	
Accounting				
Audit/Review	0.00	2,750.00	-2,750.00	0.00%
Tax Payments	25.00	25.00	0.00	100.00%
Tax Return Prep		250.00	-250.00	0.00%
Total Accounting	\$ 25.00	\$ 3,025.00	-\$ 3,000.00	0.83%
Legal	960.00	1,125.00	-165.00	85.33%
Total Professional Services	\$ 1,485.00	\$ 4,150.00	-\$ 2,665.00	35.78%
Total Administrative Expenses	\$ 3,912.53	\$ 6,810.00	-\$ 2,897.47	57.45%
Insurance				
	152.00		152.00	
Crime and Bonding	632.28	635.00	-2.72	99.57%
Director/Officer Insurance	1,663.00	1,583.00	80.00	105.05%
Master Policy-Buildings	23,424.00	23,425.00	-1.00	100.00%
Master Policy-Liability	10,420.00	10,425.00	-5.00	99.95%
Umbrella	1,331.00	1,331.00	0.00	100.00%
Total Insurance	\$ 37,622.28	\$ 37,399.00	\$ 223.28	100.60%
Maintenance and Repair				
Building Maintenance				
Clean-Up and Painting	10,200.00	11,750.00	-1,550.00	86.81%
Pest Control		3,575.00	-3,575.00	0.00%
Total Building Maintenance	\$ 10,200.00	\$ 15,325.00	-\$ 5,125.00	66.56%
Ground Maintenance				
Landscaping	12,450.00	12,825.00	-375.00	97.08%
Shrubs/Plants	3,000.00	900.00	2,100.00	333.33%
Weed/Prune Plantbed	610.00	707.00	-97.00	86.28%
Total Landscaping	\$ 16,060.00	\$ 14,432.00	\$ 1,628.00	111.28%
Snow Removal		3,500.00	-3,500.00	0.00%
Total Ground Maintenance	\$ 16,060.00	\$ 17,932.00	-\$ 1,872.00	89.56%
Total Maintenance	\$ 26,260.00	\$ 33,257.00	-\$ 6,997.00	78.96%
Repair				
Building Repair	6,312.35	6,050.00	262.35	104.34%
Irrigation	468.42	500.00	-31.58	93.68%
Total Ground Repair	\$ 468.42	\$ 500.00	-\$ 31.58	93.68%
Total Repair	\$ 6,780.77	\$ 6,550.00	\$ 230.77	103.52%
Total Maintenance and Repair	\$ 33,040.77	\$ 39,807.00	-\$ 6,766.23	83.00%
Total Expenses	\$ 74,575.58	\$ 84,016.00	-\$ 9,440.42	88.76%
Net Operating Income	\$ 146,829.95	\$ 132,794.00	\$ 14,035.95	110.57%
Other Expenses				
Reserve Funding - Transfer to Reserve	133,405.64	131,400.00	2,005.64	101.53%
Total Other Expenses	\$ 133,405.64	\$ 131,400.00	\$ 2,005.64	101.53%
Net Other Income	-\$ 133,405.64	-\$ 131,400.00	-\$ 2,005.64	101.53%
Net Income	\$ 13,424.31	\$ 1,394.00	\$ 12,030.31	963.01%