

Townhomes of Bayshore Condominium Owners Association, Inc.
 Budget vs. Actuals: 2024 COA Budget-Ratified Oct 19, 2023 - FY24 P&L
 January - December, 2024

| | Total | | | |
|---------------------------------------|-----------------------|-----------------------|----------------------|----------------|
| | Actual | Budget | over Budget | % of Budget |
| Income | | | | |
| Condo/Owner Assessments | | | | |
| Assessment Capital Reserve | 175,500.00 | 175,200.00 | 300.00 | 100.17% |
| Assessment Operating Budget | 114,075.00 | 113,880.00 | 195.00 | 100.17% |
| Total Condo/Owner Assessments | \$ 289,575.00 | \$ 289,080.00 | \$ 495.00 | 100.17% |
| Interest and Dividends on Deposits | 459.86 | | 459.86 | |
| Interest on Late Payments | 45.29 | | 45.29 | |
| Late Fee Penalty | 25.00 | | 25.00 | |
| Reimbursement Income | 500.00 | | 500.00 | |
| Resale Certificates | 200.00 | | 200.00 | |
| Total Income | \$ 290,805.15 | \$ 289,080.00 | \$ 1,725.15 | 100.60% |
| Gross Profit | \$ 290,805.15 | \$ 289,080.00 | \$ 1,725.15 | 100.60% |
| Expenses | | | | |
| Administrative Expenses | | | | |
| Meeting Expense | 200.00 | 275.00 | -75.00 | 72.73% |
| Office Expenses | 2,323.04 | 2,500.00 | -176.96 | 92.92% |
| Office Supplies | 174.23 | 175.00 | -0.77 | 99.56% |
| Postage | 142.20 | 150.00 | -7.80 | 94.80% |
| Printing/Reproduction | 133.50 | 175.00 | -41.50 | 76.29% |
| Total Office Supplies | \$ 449.93 | \$ 500.00 | -\$ 50.07 | 89.99% |
| Professional Services | | | | |
| Accounting | | | | |
| Audit/Review | 2,500.00 | 2,750.00 | -250.00 | 90.91% |
| Tax Payments | 25.00 | 25.00 | | 100.00% |
| Tax Return Prep | 125.00 | 250.00 | -125.00 | 50.00% |
| Total Accounting | \$ 2,650.00 | \$ 3,025.00 | -\$ 375.00 | 87.60% |
| Legal | | | | |
| | 26,560.00 | 1,500.00 | 25,060.00 | 1770.67% |
| Total Professional Services | \$ 29,710.00 | \$ 4,525.00 | \$ 25,185.00 | 656.57% |
| Total Administrative Expenses | \$ 32,682.97 | \$ 7,800.00 | \$ 24,882.97 | 419.01% |
| Insurance | | | | |
| Crime and Bonding | 166.80 | | 166.80 | |
| Director/Officer Insurance | 632.28 | 635.00 | -2.72 | 99.57% |
| Master Policy-Buildings | 1,663.00 | 1,583.00 | 80.00 | 105.05% |
| Master Policy-Liability | 37,509.00 | 36,500.00 | 1,009.00 | 102.76% |
| Umbrella | 16,651.00 | 16,150.00 | 501.00 | 103.10% |
| | 2,791.00 | 2,706.00 | 85.00 | 103.14% |
| Total Insurance | \$ 59,413.08 | \$ 57,574.00 | \$ 1,839.08 | 103.19% |
| Maintenance and Repair | | | | |
| Building Maintenance | | | | |
| Clean-Up and Painting | 10,200.00 | 12,144.00 | -1,944.00 | 83.99% |
| Pest Control | | 3,575.00 | -3,575.00 | 0.00% |
| Total Building Maintenance | \$ 10,200.00 | \$ 15,719.00 | -\$ 5,519.00 | 64.89% |
| Ground Maintenance | | | | |
| Landscaping | 14,900.00 | 17,100.00 | -2,200.00 | 87.13% |
| Shrubs/Plants | 3,000.00 | 900.00 | 2,100.00 | 333.33% |
| Weed/Prune Plantbed | 2,841.00 | 2,787.00 | 54.00 | 101.94% |
| Total Landscaping | \$ 20,741.00 | \$ 20,787.00 | -\$ 46.00 | 99.78% |
| Snow Removal | | 3,500.00 | -3,500.00 | 0.00% |
| Total Ground Maintenance | \$ 20,741.00 | \$ 24,287.00 | -\$ 3,546.00 | 85.40% |
| Total Maintenance | \$ 30,941.00 | \$ 40,006.00 | -\$ 9,065.00 | 77.34% |
| Repair | | | | |
| Building Repair | 6,711.13 | 8,000.00 | -1,288.87 | 83.89% |
| Ground Repair | | | | |
| Irrigation | 468.42 | 500.00 | -31.58 | 93.68% |
| Total Ground Repair | \$ 468.42 | \$ 500.00 | -\$ 31.58 | 93.68% |
| Total Repair | \$ 7,179.55 | \$ 8,500.00 | -\$ 1,320.45 | 84.47% |
| Total Maintenance and Repair | \$ 38,120.55 | \$ 48,506.00 | -\$ 10,385.45 | 78.59% |
| Total Expenses | \$ 130,216.60 | \$ 113,880.00 | \$ 16,336.60 | 114.35% |
| Total Net Income/Loss | \$ 160,588.55 | \$ 175,200.00 | -\$ 14,611.45 | 91.66% |
| Other Expenses | | | | |
| Reserve Funding - Transfer to Reserve | 175,072.30 | 175,200.00 | -127.70 | 99.93% |
| Total Other Expenses | \$ 175,072.30 | \$ 175,200.00 | -\$ 127.70 | 99.93% |
| Net Other Income | -\$ 175,072.30 | -\$ 175,200.00 | \$ 127.70 | 99.93% |
| Net Operating Income/Loss | -\$ 14,483.75 | \$ 0.00 | -\$ 14,483.75 | |