

# Townhomes of Bayshore Condominium Owners Association, Inc.

Budget vs. Actuals: 2024 COA Budget-Ratified Oct 19, 2023 - FY24 P&L

January - June, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
Condo/Owner Assessments				
Assessment Capital Reserve	90,900.00	87,600.00	3,300.00	103.77 %
Assessment Operating Budget	59,085.00	56,940.00	2,145.00	103.77 %
<b>Total Condo/Owner Assessments</b>	<b>149,985.00</b>	<b>144,540.00</b>	<b>5,445.00</b>	<b>103.77 %</b>
Interest and Dividends on Deposits	222.88		222.88	
Interest on Late Payments	37.72		37.72	
Resale Certificates	50.00		50.00	
<b>Total Income</b>	<b>\$150,295.60</b>	<b>\$144,540.00</b>	<b>\$5,755.60</b>	<b>103.98 %</b>
<b>GROSS PROFIT</b>	<b>\$150,295.60</b>	<b>\$144,540.00</b>	<b>\$5,755.60</b>	<b>103.98 %</b>
<b>Expenses</b>				
Administrative Expenses				
Meeting Expense	200.00	275.00	-75.00	72.73 %
Office Expenses	1,382.90	1,260.00	122.90	109.75 %
Office Supplies	87.36	115.00	-27.64	75.97 %
Postage	91.40	75.00	16.40	121.87 %
Printing/Reproduction	81.00	90.00	-9.00	90.00 %
<b>Total Office Supplies</b>	<b>259.76</b>	<b>280.00</b>	<b>-20.24</b>	<b>92.77 %</b>
Professional Services	500.00		500.00	
Accounting				
Audit/Review		2,750.00	-2,750.00	0.00 %
Tax Payments	25.00	25.00	0.00	100.00 %
Tax Return Prep		250.00	-250.00	
<b>Total Accounting</b>	<b>25.00</b>	<b>3,025.00</b>	<b>-3,000.00</b>	<b>0.83 %</b>
Legal	960.00	750.00	210.00	128.00 %
<b>Total Professional Services</b>	<b>1,485.00</b>	<b>3,775.00</b>	<b>-2,290.00</b>	<b>39.34 %</b>
<b>Total Administrative Expenses</b>	<b>3,327.66</b>	<b>5,590.00</b>	<b>-2,262.34</b>	<b>59.53 %</b>
Insurance	<b>37,014.28</b>	<b>36,871.00</b>	<b>143.28</b>	<b>100.39 %</b>
Pest Control		3,575.00	-3,575.00	
<b>Total Building Maintenance</b>	<b>10,200.00</b>	<b>14,075.00</b>	<b>-3,875.00</b>	<b>72.47 %</b>
Ground Maintenance				
Landscaping	7,550.00	8,550.00	-1,000.00	88.30 %
<b>Total Landscaping</b>	<b>7,550.00</b>	<b>8,902.00</b>	<b>-1,352.00</b>	<b>84.81 %</b>
Snow Removal		3,500.00	-3,500.00	
<b>Total Ground Maintenance</b>	<b>7,550.00</b>	<b>12,402.00</b>	<b>-4,852.00</b>	<b>60.88 %</b>
<b>Total Maintenance</b>	<b>17,750.00</b>	<b>26,477.00</b>	<b>-8,727.00</b>	<b>67.04 %</b>
Repair	4,900.35	4,550.00	350.35	107.70 %
<b>Total Maintenance and Repair</b>	<b>22,650.35</b>	<b>31,027.00</b>	<b>-8,376.65</b>	<b>73.00 %</b>
<b>Total Expenses</b>	<b>\$62,992.29</b>	<b>\$73,488.00</b>	<b>\$ -10,495.71</b>	<b>85.72 %</b>
Other Expenses				
Reserve Funding - Transfer to Reserve	90,802.61	87,600.00	3,202.61	103.66 %
<b>Total Other Expenses</b>	<b>\$90,802.61</b>	<b>\$87,600.00</b>	<b>\$3,202.61</b>	<b>103.66 %</b>
<b>NET OTHER INCOME</b>	<b>\$ -90,802.61</b>	<b>\$ -87,600.00</b>	<b>\$ -3,202.61</b>	<b>103.66 %</b>
<b>NET INCOME</b>	<b>\$ -3,499.30</b>	<b>\$ -16,548.00</b>	<b>\$13,048.70</b>	<b>21.15 %</b>

