

Townhomes of Bayshore Condominium Owners Association, Inc

Combined Balance Sheet

As of June 30, 2024

	CAPITAL RESERVE	OPERATING	TOTAL
ASSETS			
Current Assets			
Bank Accounts			
Farmers Bank of Willards-Operating-LB		56,302.60	\$56,302.60
Savings-Reserve Fund			
Del-One Share Certificate 9896 26 MO 10/1/2024.....2.75%	105,826.67		\$105,826.67
Del-One Share Certificate- 0102 5 Yr 04/30/2024.....3.4%	166,642.37		\$166,642.37
Farmer's Bank of Willard	47,431.38		\$47,431.38
Tidemark FCU MM-3381	524.10		\$524.10
Total Savings-Reserve Fund	320,424.52		\$320,424.52
Total Bank Accounts	\$320,424.52	\$56,302.60	\$376,727.12
Accounts Receivable		\$170.00	\$170.00
Other Current Assets			
Due from Operating	587.88		\$587.88
Prepaid Expenses		2,632.00	\$2,632.00
Prepaid Insurance		474.36	\$474.36
Undeposited Funds		2,970.00	\$2,970.00
Total Other Current Assets	\$587.88	\$6,076.36	\$6,664.24
Total Current Assets	\$321,012.40	\$62,548.96	\$383,561.36
TOTAL ASSETS	\$321,012.40	\$62,548.96	\$383,561.36
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Due to Reserve Fund		587.88	\$587.88
Prepaid Assessments		19,880.00	\$19,880.00
Trust Accounts - Insurance Proceeds		500.00	\$500.00
Total Other Current Liabilities		\$20,967.88	\$20,967.88
Total Current Liabilities		\$20,967.88	\$20,967.88
Total Liabilities		\$20,967.88	\$20,967.88
Fund Balances			
Retained Earnings			
Capital Reserve Fund	449,367.16		\$449,367.16
Operating Fund Balance		19,030.01	\$19,030.01
Working Capital		26,050.37	\$26,050.37
Total Operating Fund Balance		45,080.38	\$45,080.38
Total Retained Earnings	449,367.16	45,080.38	\$494,447.54
Net Income	-128,354.76	-3,499.30	\$ -131,854.06
Total Fund Balances	\$321,012.40	\$41,581.08	\$362,593.48
TOTAL LIABILITIES AND EQUITY	\$321,012.40	\$62,548.96	\$383,561.36

Accrual Basis Tuesday, July 9, 2024 07:12 PM GMT-04:00