

Townhomes of Bayshore Condominium Owners Association, Inc

Combined Balance Sheet

As of February 29, 2024

	CAPITAL RESERVE	OPERATING FUND	TOTAL
ASSETS			
Current Assets			
Bank Accounts			
Farmers Bank of Willards-Operating-LB		59,815.68	\$59,815.68
Savings-Reserve Fund			\$0.00
Del-One Share Certificate 9896 26 MO 10/1/2024....2.75%	104,786.10		\$104,786.10
Del-One Share Certificate- 0102 5 Yr 04/30/2024....3.4%	164,747.96		\$164,747.96
Farmer's Bank of Willard	3,192.52		\$3,192.52
Tidemark FCU MM-3381	524.10		\$524.10
Total Savings-Reserve Fund	273,250.68		\$273,250.68
Total Bank Accounts	\$273,250.68	\$59,815.68	\$333,066.36
Accounts Receivable		\$465.00	\$465.00
Other Current Assets			
Due from Operating	1,081.81		\$1,081.81
Prepaid Expenses		1,407.00	\$1,407.00
Prepaid Insurance		474.36	\$474.36
Total Other Current Assets	\$1,081.81	\$1,881.36	\$2,963.17
Total Current Assets	\$274,332.49	\$62,162.04	\$336,494.53
TOTAL ASSETS	\$274,332.49	\$62,162.04	\$336,494.53
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable		\$20,230.00	\$20,230.00
Other Current Liabilities			
Due to Reserve Fund		1,081.81	\$1,081.81
Prepaid Assessments		7,790.00	\$7,790.00
Trust Accounts - Insurance Proceeds		500.00	\$500.00
Total Other Current Liabilities		\$9,371.81	\$9,371.81
Total Current Liabilities		\$29,601.81	\$29,601.81
Total Liabilities		\$29,601.81	\$29,601.81
Fund Balances			
Retained Earnings			
Capital Reserve Fund	789,213.56		\$789,213.56
Operating Fund Balance		26,381.57	\$26,381.57
Working Capital		26,050.37	\$26,050.37
Total Operating Fund Balance		52,431.94	\$52,431.94
Total Retained Earnings	789,213.56	52,431.94	\$841,645.50
Fund Balances	-340,253.40	-7,351.56	\$ -347,604.96
Net Income	-175,627.67	-11,520.15	\$ -187,147.82
Total Fund Balances	\$273,332.49	\$33,560.23	\$306,892.72
TOTAL LIABILITIES AND EQUITY	\$273,332.49	\$63,162.04	\$336,494.53

Note