

Townhomes of Bayshore Condominium Owners Association, Inc.
Minutes for Special Members Meeting to ratify the 2023 Annual Budget
October 26, 2022

Meeting called to order: 6:00 PM
All Council members present.

Townhome Owners Present: Number participated in Zoom Audio and Video: 16; Number of Proxies submitted and approved: 4 (2 of the proxies received were counted, despite the fact that the copies we received had missing information); Total: 20. A quorum is not required for this meeting.

Proof of Notice signed by John Sciole, secretary

Review of 2022 current financials: treasurer Mike Bragdon reviewed the current year financials, then discussed the projection to 2022 year-end.

Review of proposed 2023 Budget (approved by Council on September 22, 2022): Treasurer Mike presented the 2023 Budget to the members. A copy of the 2023 proposed budget was sent to all members on October 11, 2022.

After presentation, president John Dill stated that since there were only 20 members and 74 NO votes are needed to reject the budget, the 2023 budget is passed.

Motion to adjourn meeting by MB, 2nd JB; Motion Passed.
Meeting adjourned at 6:20 PM.

Respectively submitted
John Sciole, Secretary

APPROVED 10/29/2023