

**Townhomes of Bayshore Condominium Owners Association, Inc.**  
**Budget vs. Actuals: 2024 COA Budget-Ratified Oct 19, 2023 - FY24 P&L**  
**January - July, 2024**

	Total			
	Actual	Budget	over Budget	% of Budget
<b>Income</b>				
<b>Condo/Owner Assessments</b>				
Assessment Capital Reserve	133,200.00	131,400.00	1,800.00	101.37%
Assessment Operating Budget	86,580.00	85,410.00	1,170.00	101.37%
<b>Total Condo/Owner Assessments</b>	<b>\$ 219,780.00</b>	<b>\$ 216,810.00</b>	<b>\$ 2,970.00</b>	<b>101.37%</b>
Interest and Dividends on Deposits	279.64		279.64	
Interest on Late Payments	37.72		37.72	
Resale Certificates	50.00		50.00	
<b>Total Income</b>	<b>\$ 220,147.36</b>	<b>\$ 216,810.00</b>	<b>\$ 3,337.36</b>	<b>101.54%</b>
<b>Gross Profit</b>	<b>\$ 220,147.36</b>	<b>\$ 216,810.00</b>	<b>\$ 3,337.36</b>	<b>101.54%</b>
<b>Expenses</b>				
<b>Administrative Expenses</b>				
Meeting Expense	200.00	275.00	-75.00	72.73%
Office Expenses	1,542.90	1,470.00	72.90	104.96%
Office Supplies	87.36	125.00	-37.64	69.89%
Postage	91.40	75.00	16.40	121.87%
Printing/Reproduction	81.00	90.00	-9.00	90.00%
<b>Total Office Supplies</b>	<b>\$ 259.76</b>	<b>\$ 290.00</b>	<b>-\$ 30.24</b>	<b>89.57%</b>
Professional Services	500.00		500.00	
<b>Accounting</b>				
<b>Audit/Review</b>		2,750.00	-2,750.00	0.00%
<b>Tax Payments</b>	25.00	25.00		100.00%
<b>Tax Return Prep</b>		250.00	-250.00	0.00%
<b>Total Accounting</b>	<b>\$ 25.00</b>	<b>\$ 3,025.00</b>	<b>-\$ 3,000.00</b>	<b>0.83%</b>
Legal	960.00	750.00	210.00	128.00%
<b>Total Professional Services</b>	<b>\$ 1,485.00</b>	<b>\$ 3,775.00</b>	<b>-\$ 2,290.00</b>	<b>39.34%</b>
<b>Total Administrative Expenses</b>	<b>\$ 3,487.66</b>	<b>\$ 5,810.00</b>	<b>-\$ 2,322.34</b>	<b>60.03%</b>
<b>Total Insurance</b>	<b>\$ 37,014.28</b>	<b>\$ 36,871.00</b>	<b>\$ 143.28</b>	<b>100.39%</b>
<b>Building Maintenance</b>				
Clean-Up and Painting	10,200.00	11,000.00	-800.00	92.73%
Pest Control		3,575.00	-3,575.00	0.00%
<b>Total Building Maintenance</b>	<b>\$ 10,200.00</b>	<b>\$ 14,575.00</b>	<b>-\$ 4,375.00</b>	<b>69.98%</b>
<b>Ground Maintenance</b>				
<b>Landscaping</b>	8,775.00	9,975.00	-1,200.00	87.97%
Weed/Prune Plantbed		527.00	-527.00	0.00%
<b>Total Landscaping</b>	<b>\$ 8,775.00</b>	<b>\$ 10,502.00</b>	<b>-\$ 1,727.00</b>	<b>83.56%</b>
Snow Removal		3,500.00	-3,500.00	0.00%
<b>Total Ground Maintenance</b>	<b>\$ 8,775.00</b>	<b>\$ 14,002.00</b>	<b>-\$ 5,227.00</b>	<b>62.67%</b>
<b>Total Maintenance</b>	<b>\$ 18,975.00</b>	<b>\$ 28,577.00</b>	<b>-\$ 9,602.00</b>	<b>66.40%</b>
<b>Repair</b>				
Building Repair	4,512.35	4,725.00	-212.65	95.50%
Irrigation		500.00	-500.00	0.00%
<b>Total Ground Repair</b>		<b>\$ 500.00</b>	<b>-\$ 500.00</b>	<b>0.00%</b>
<b>Total Repair</b>	<b>\$ 4,512.35</b>	<b>\$ 5,225.00</b>	<b>-\$ 712.65</b>	<b>86.36%</b>
<b>Total Maintenance and Repair</b>	<b>\$ 23,487.35</b>	<b>\$ 33,802.00</b>	<b>-\$ 10,314.65</b>	<b>69.49%</b>
<b>Total Expenses</b>	<b>\$ 63,989.29</b>	<b>\$ 76,483.00</b>	<b>-\$ 12,493.71</b>	<b>83.66%</b>
<b>Net Operating Income</b>	<b>\$ 156,158.07</b>	<b>\$ 140,327.00</b>	<b>\$ 15,831.07</b>	<b>111.28%</b>
<b>Other Expenses</b>				
Reserve Funding - Transfer to Reserve	130,626.85	131,400.00	-773.15	99.41%
<b>Total Other Expenses</b>	<b>\$ 130,626.85</b>	<b>\$ 131,400.00</b>	<b>-\$ 773.15</b>	<b>99.41%</b>
<b>NET OTHER INCOME</b>	<b>-\$ 130,626.85</b>	<b>-\$ 131,400.00</b>	<b>\$ 773.15</b>	<b>99.41%</b>
<b>NET INCOME</b>	<b>\$ 25,531.22</b>	<b>\$ 8,927.00</b>	<b>\$ 16,604.22</b>	<b>286.00%</b>