

**Townhomes of Bayshore Condominium Owners Association, Inc.**  
**Budget vs. Actuals: 2024 COA Budget-Ratified Oct 19, 2023 - FY24 P&L**  
**January - April, 2024**

	Total			
	Actual	Budget	over Budget	% of Budget
<b>Income</b>				
<b>Condo/Owner Assessments</b>				
Assessment Capital Reserve	90,900.00	87,600.00	3,300.00	103.77%
Assessment Operating Budget	59,085.00	56,940.00	2,145.00	103.77%
<b>Total Condo/Owner Assessments</b>	<b>\$ 149,985.00</b>	<b>\$ 144,540.00</b>	<b>\$ 5,445.00</b>	<b>103.77%</b>
Interest and Dividends on Deposits	154.93		154.93	
Interest on Late Payments	37.72		37.72	
<b>Total Income</b>	<b>\$ 150,177.65</b>	<b>\$ 144,540.00</b>	<b>\$ 5,637.65</b>	<b>103.90%</b>
<b>Gross Profit</b>	<b>\$ 150,177.65</b>	<b>\$ 144,540.00</b>	<b>\$ 5,637.65</b>	<b>103.90%</b>
<b>Expenses</b>				
<b>Administrative Expenses</b>				
<b>Meeting Expense</b>	200.00	275.00	-75.00	72.73%
<b>Office Expenses</b>	1,062.90	840.00	222.90	126.54%
<b>Office Supplies</b>	87.36	115.00	-27.64	75.97%
<b>Postage</b>	91.40	75.00	16.40	121.87%
<b>Printing/Reproduction</b>	81.00	90.00	-9.00	90.00%
<b>Total Office Supplies</b>	<b>\$ 259.76</b>	<b>\$ 280.00</b>	<b>-\$ 20.24</b>	<b>92.77%</b>
Professional Services	500.00		500.00	
Accounting				
Audit/Review		2,750.00	-2,750.00	0.00%
Tax Payments	25.00	25.00	0.00	100.00%
Tax Return Prep		250.00	-250.00	0.00%
<b>Total Accounting</b>	<b>\$ 25.00</b>	<b>\$ 3,025.00</b>	<b>-\$ 3,000.00</b>	<b>0.83%</b>
Legal	300.00	375.00	-75.00	80.00%
<b>Total Professional Services</b>	<b>\$ 825.00</b>	<b>\$ 3,400.00</b>	<b>-\$ 2,575.00</b>	<b>24.26%</b>
<b>Total Administrative Expenses</b>	<b>\$ 2,347.66</b>	<b>\$ 4,795.00</b>	<b>-\$ 2,447.34</b>	<b>48.96%</b>
<b>Insurance</b>				
Crime and Bonding	632.28	635.00	-2.72	99.57%
Director/Officer Insurance	1,055.00	1,055.00	0.00	100.00%
Master Policy-Buildings	23,424.00	23,425.00	-1.00	100.00%
Master Policy-Liability	10,420.00	10,425.00	-5.00	99.95%
Umbrella	1,331.00	1,331.00	0.00	100.00%
<b>Total Insurance</b>	<b>\$ 36,862.28</b>	<b>\$ 36,871.00</b>	<b>-\$ 8.72</b>	<b>99.98%</b>
<b>Maintenance and Repair</b>				
<b>Ground Maintenance</b>				
Landscaping	4,900.00	5,700.00	-800.00	85.96%
Weed/Prune Plantbed		352.00	-352.00	0.00%
<b>Total Landscaping</b>	<b>\$ 4,900.00</b>	<b>\$ 6,052.00</b>	<b>-\$ 1,152.00</b>	<b>80.96%</b>
Snow Removal		3,500.00	-3,500.00	0.00%
<b>Total Ground Maintenance</b>	<b>\$ 4,900.00</b>	<b>\$ 9,552.00</b>	<b>-\$ 4,652.00</b>	<b>51.30%</b>
<b>Total Maintenance</b>	<b>\$ 4,900.00</b>	<b>\$ 9,552.00</b>	<b>-\$ 4,652.00</b>	<b>51.30%</b>
Building Repair	2,073.35	2,700.00	-626.65	76.79%
Irrigation		500.00	-500.00	0.00%
<b>Total Ground Repair</b>		<b>\$ 500.00</b>	<b>-\$ 500.00</b>	<b>0.00%</b>
<b>Total Repair</b>	<b>\$ 2,073.35</b>	<b>\$ 3,200.00</b>	<b>-\$ 1,126.65</b>	<b>64.79%</b>
<b>Total Maintenance and Repair</b>	<b>\$ 6,973.35</b>	<b>\$ 12,752.00</b>	<b>-\$ 5,778.65</b>	<b>54.68%</b>
<b>Total Expenses</b>	<b>\$ 46,183.29</b>	<b>\$ 54,418.00</b>	<b>-\$ 8,234.71</b>	<b>84.87%</b>
<b>Net Operating Income +/-Loss-</b>	<b>\$ 103,994.36</b>	<b>\$ 90,122.00</b>	<b>\$ 13,872.36</b>	<b>115.39%</b>
<b>Reserve Funding - Transfer to Reserve</b>				
Income	87,814.73	87,600.00	214.73	100.25%
<b>Total Other Expenses</b>	<b>\$ 87,814.73</b>	<b>\$ 87,600.00</b>	<b>\$ 214.73</b>	<b>100.25%</b>
<b>Net Other Income+/- Loss</b>	<b>-\$ 87,814.73</b>	<b>-\$ 87,600.00</b>	<b>-\$ 214.73</b>	<b>100.25%</b>
<b>Net Income +/-Loss -</b>	<b>\$ 16,179.63</b>	<b>\$ 2,522.00</b>	<b>\$ 13,657.63</b>	<b>641.54%</b>