

# Townhomes of Bayshore Condominium Association

Budget vs. Actuals: 2021 COA Budget-Ratified Nov 19, 2020 - FY21 P&L

January 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
<b>Total Income</b>			<b>\$0.00</b>	<b>0.00%</b>
GROSS PROFIT	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>
Expenses				
<b>Total Expenses</b>			<b>\$0.00</b>	<b>0.00%</b>
NET OPERATING INCOME	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>
Other Income				
Reserve Income				
Interest	1,114.60		1,114.60	
Transfer - Reserve Income	36,021.20	40,425.00	-4,403.80	89.11 %
<b>Total Reserve Income</b>	<b>37,135.80</b>	<b>40,425.00</b>	<b>-3,289.20</b>	<b>91.86 %</b>
<b>Total Other Income</b>	<b>\$37,135.80</b>	<b>\$40,425.00</b>	<b>\$ -3,289.20</b>	<b>91.86 %</b>
Other Expenses				
Reserve Expense				
Capital Repair Replacement	13,500.00		13,500.00	
Federal Taxes	-1,682.00		-1,682.00	
<b>Total Reserve Expense</b>	<b>11,818.00</b>		<b>11,818.00</b>	
<b>Total Other Expenses</b>	<b>\$11,818.00</b>	<b>\$0.00</b>	<b>\$11,818.00</b>	<b>0.00%</b>
NET OTHER INCOME	<b>\$25,317.80</b>	<b>\$40,425.00</b>	<b>\$ -15,107.20</b>	<b>62.63 %</b>
NET INCOME	<b>\$25,317.80</b>	<b>\$40,425.00</b>	<b>\$ -15,107.20</b>	<b>62.63 %</b>