

Townhomes of Bayshore Condominium Owners Association, Inc

Combined Balance Sheet

As of December 31, 2024

	CAPITAL RESERVE FUND	OPERATING FUND	TOTAL
ASSETS			
Current Assets			
Bank Accounts			
Farmers Bank of Willards-Operating-LB		43,650.01	\$43,650.01
Savings-Reserve Fund			\$0.00
Del-One Share Certificate-0102 5 Yr 04/30/2029.....3.4%	169,561.66		\$169,561.66
Farmer's Bank of Willard	141,403.18		\$141,403.18
Total Savings-Reserve Fund	310,964.84		\$310,964.84
Total Bank Accounts	\$310,964.84	\$43,650.01	\$354,614.85
Total Accounts Receivable		\$715.00	\$715.00
Other Current Assets			
Due from Operating	200.00		\$200.00
Prepaid Expenses		3,242.26	\$3,242.26
Prepaid Insurance		8,669.36	\$8,669.36
Total Other Current Assets	\$200.00	\$11,911.62	\$12,111.62
Total Current Assets	\$311,164.84	\$56,276.63	\$367,441.47
TOTAL ASSETS	\$311,164.84	\$56,276.63	\$367,441.47
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Due to Reserve Fund		200.00	\$200.00
Federal Income Tax Payable	805.00		\$805.00
Prepaid Assessments		25,480.00	\$25,480.00
Total Other Current Liabilities	\$805.00	\$25,680.00	\$26,485.00
Total Current Liabilities	\$805.00	\$25,680.00	\$26,485.00
Total Liabilities	\$805.00	\$25,680.00	\$26,485.00
Fund Balances			
Capital Reserve Fund	449,367.16		\$449,367.16
Operating Fund Balance		19,030.01	\$19,030.01
Working Capital		26,050.37	\$26,050.37
Total Operating Fund Balance		45,080.38	\$45,080.38
Total Retained Earnings	449,367.16	45,080.38	\$494,447.54
Net Income	-139,007.32	-14,483.75	\$ -153,491.07
Total Fund Balances	\$310,359.84	\$30,596.63	\$340,956.47
TOTAL LIABILITIES AND EQUITY	\$311,164.84	\$56,276.63	\$367,441.47