

Townhomes of Bayshore Condominium Owners Association, Inc

Combined Balance Sheet

As of June 30, 2023

	Capital Reserve Fund	Operating Fund	Total
ASSETS			
Current Assets			
Bank Accounts			
Farmers Bank of Willards-Operating-LB		66,968.69	66,968.69
Savings-Reserve Fund			
Del-One Share Certificate-9896 26 MO 10/1/2024....2.75%	102,735.55		102,735.55
Del-One Share Certificate-0102 5 Yr 04/30/2024.....3.4%	172,796.88		172,796.88
Farmer's Bank of Willard	91,034.00		91,034.00
Tidemark FCU MM-3381	109,148.56		109,148.56
Tidemark Share Certificate-1030 1 YR..10/19/2023....2.5%	101,760.13		101,760.13
Total Savings-Reserve Fund	\$ 577,475.12		\$ 577,475.12
Total Bank Accounts	\$ 577,475.12	\$ 66,968.69	\$ 644,443.81
Accounts Receivable		160.00	160.00
Total Accounts Receivable		\$ 160.00	\$ 160.00
Other Current Assets			
Due from Operating	3,140.92		3,140.92
Prepaid Expenses		3,350.00	3,350.00
Prepaid Insurance		1,106.64	1,106.64
Undeposited Funds		7,045.00	7,045.00
Total Other Current Assets	\$ 3,140.92	\$ 11,501.64	\$ 14,642.56
Total Current Assets	\$ 580,616.04	\$ 78,630.33	\$ 659,246.37
TOTAL ASSETS	\$ 580,616.04	\$ 78,630.33	\$ 659,246.37
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable (A/P)		5,118.70	5,118.70
Total Accounts Payable		\$ 5,118.70	\$ 5,118.70
Other Current Liabilities			
Due to Reserve Fund		3,140.92	3,140.92
Prepaid Dues		19,544.00	19,544.00
Total Other Current Liabilities		\$ 22,684.92	\$ 22,684.92
Total Current Liabilities		\$ 27,803.62	\$ 27,803.62
Total Liabilities		\$ 27,803.62	\$ 27,803.62
Equity			
Retained Earnings			
Capital Reserve	849,879.68		849,879.68
Operating Fund Balance		15,165.41	15,165.41
Working Capital		26,050.37	26,050.37
Total Retained Earnings	\$ 849,879.68	\$ 41,215.78	\$ 891,095.46
Retained Earnings Clearing	-58,384.12	11,216.16	-47,167.96
Net Income	-211,879.52	-605.23	-212,484.75
Total Equity	\$ 579,616.04	\$ 51,826.71	\$ 631,442.75
TOTAL LIABILITIES AND EQUITY	\$ 579,616.04	\$ 79,630.33	\$ 659,246.37