

Townhomes of Bayshore Condominium Association

Budget vs. Actuals: 2024 COA Budget-Ratified Oct 19, 2023 - FY24 P&L

January - February, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Reserve Income				
Interest and Dividends	1,848.51		1,848.51	
Assessments Collected-Transfer	43,523.82	43,800.00	-276.18	99.37 %
Total Reserve Income	45,372.33	43,800.00	1,572.33	103.59 %
Reserve Expense				
Administrative Expenses				
Federal Taxes	-3,000.00		-3,000.00	
Total Administrative Expenses	-3,000.00		-3,000.00	
Building Capital Repair/Replacement Components	224,000.00	198,795.00	25,205.00	112.68 %
Total Reserve Expense	221,000.00	198,795.00	22,205.00	111.17 %
NET RESERVE INCOME/-LOSS	\$ -175,627.67	\$ -154,995.00	\$ -20,632.67	113.31 %