

Townhomes of Bayshore Condominium Owners Association, Inc.
Budget vs. Actuals: 2023 COA Budget-Ratified Oct 26, 2022 - FY23 P&L
 January - September, 2023

	Actual	Total Budget	over Budget	% of Budget
Income				
Condo/Owner Dues				
Dues Capital Reserve	116,289.00	116,289.00		100.00%
Dues-Operating Budget	89,583.02	89,571.00	12.02	100.01%
Total Condo/Owner Dues	\$ 205,872.02	\$ 205,860.00	\$ 12.02	100.01%
Interest and Dividends on Deposits	448.84		448.84	
Resale Certificates	400.00		400.00	
Total Income	\$ 206,720.86	\$ 205,860.00	\$ 860.86	100.42%
Gross Profit	\$ 206,720.86	\$ 205,860.00	\$ 860.86	100.42%
Expenses				
Accounting & Professional				
Accounting				
Audit/Review		4,300.00	-4,300.00	0.00%
Tax Payments	25.00	25.00		100.00%
Tax Return Prep	200.00	250.00	-50.00	80.00%
Total Accounting	\$ 225.00	\$ 4,575.00	-\$ 4,350.00	4.92%
Legal				
		1,125.00	-1,125.00	0.00%
Total Accounting & Professional	\$ 225.00	\$ 5,700.00	-\$ 5,475.00	3.95%
Administrative Expenses				
Meeting Expense	150.00	225.00	-75.00	66.67%
Office Expenses	1,706.95	1,830.00	-123.05	93.28%
Office Supplies	263.12	120.00	143.12	219.27%
Postage	63.00	85.00	-22.00	74.12%
Printing/Reproduction	185.00	87.50	97.50	211.43%
Total Office Supplies	\$ 511.12	\$ 292.50	\$ 218.62	174.74%
Total Administrative Expenses	\$ 2,368.07	\$ 2,347.50	\$ 20.57	100.88%
Insurance				
Crime and Bonding	632.28	673.00	-40.72	93.95%
Director/Officer Insurance	1,583.00	1,650.00	-67.00	95.94%
Master Policy-Buildings	32,134.00	29,300.00	2,834.00	109.67%
Master Policy-Liability	15,040.50	17,710.00	-2,669.50	84.93%
Umbrella	1,908.00	2,500.00	-592.00	76.32%
Total Insurance	\$ 51,297.78	\$ 51,833.00	-\$ 535.22	98.97%
Maintenance				
Clean-Up and Painting	23,327.70	19,825.00	3,502.70	117.67%
Landscaping	11,275.00	12,150.00	-875.00	92.80%
Shrubs/Plants	2,500.00		2,500.00	
Weed/Prune Plantbed	492.00	675.00	-183.00	72.89%
Total Landscaping	\$ 14,267.00	\$ 12,825.00	\$ 1,442.00	111.24%
Pest Control		3,200.00	-3,200.00	0.00%
Snow Removal		3,500.00	-3,500.00	0.00%
Total Maintenance	\$ 37,594.70	\$ 39,350.00	-\$ 1,755.30	95.54%
Repair				
Buildings	5,740.00	7,650.00	-1,910.00	75.03%
Irrigation		530.00	-530.00	0.00%
Total Repair	\$ 5,740.00	\$ 8,180.00	-\$ 2,440.00	70.17%
Total Expenses	\$ 97,225.55	\$ 107,410.50	-\$ 10,184.95	90.52%
Net Operating Income	\$ 109,495.31	\$ 98,449.50	\$ 11,045.81	111.22%
Other Expenses				
Transfer - To Reserve Fund	116,286.18	116,289.00	-2.82	100.00%
Total Other Expenses	\$ 116,286.18	\$ 116,289.00	-\$ 2.82	100.00%
Net Other Income	-\$ 116,286.18	-\$ 116,289.00	\$ 2.82	100.00%
Net Income	-\$ 6,790.87	-\$ 17,839.50	\$ 11,048.63	38.07%

Thursday, Oct 05, 2023 01:09:05 PM GMT-7 - Accrual Basis

2022 UNAUDITED FINANCIALS STATEMENTS: PENDING ADJUSTMENT TO BE RECORDED

1. ACCRUED EXPENSE ENTRY FOR PAINTING BACK DOORS. \$ 11,000.
2. ACCRUED FEDERAL TAXES PAYABLE 1120H ESTIMATED \$ 2,300.