

Townhomes of Bayshore Condominium Owners Association, Inc.
Budget vs. Actuals: 2023 COA Budget-Ratified Oct 26, 2022 - FY23 P&L
January - June, 2023

	Total			% of Budget
	Actual	Budget	over Budget	
Income				
Condo/Owner Dues				
Dues Capital Reserve	77,526.00	77,526.00	0.00	100.00%
Dues-Operating Budget	59,726.02	59,714.00	12.02	100.02%
Total Condo/Owner Dues	\$ 137,252.02	\$ 137,240.00	\$ 12.02	100.01%
Interest and Dividends on Deposits	264.65		264.65	
Resale Certificates	250.00		250.00	
Total Income	\$ 137,766.67	\$ 137,240.00	\$ 526.67	100.38%
Gross Profit	\$ 137,766.67	\$ 137,240.00	\$ 526.67	100.38%
Expenses				
Accounting & Professional				
Accounting				
Audit/Review		4,300.00	-4,300.00	0.00%
Tax Payments	25.00	25.00	0.00	100.00%
Tax Return Prep	200.00	250.00	-50.00	80.00%
Total Accounting	\$ 225.00	\$ 4,575.00	-\$ 4,350.00	4.92%
Legal		750.00	-750.00	0.00%
Total Accounting & Professional	\$ 225.00	\$ 5,325.00	-\$ 5,100.00	4.23%
Administrative Expenses				
Meeting Expense	150.00	225.00	-75.00	66.67%
Office Expenses	1,290.84	1,365.00	-74.16	94.57%
Office Supplies	166.35	120.00	46.35	138.63%
Postage	63.00	75.00	-12.00	84.00%
Printing/Reproduction	185.00	87.50	97.50	211.43%
Total Office Supplies	\$ 414.35	\$ 282.50	\$ 131.85	146.67%
Total Administrative Expenses	\$ 1,855.19	\$ 1,872.50	-\$ 17.31	99.08%
Insurance				
	-40.77		-40.77	
Crime and Bonding	632.28	673.00	-40.72	93.95%
Director/Officer Insurance	1,055.00	1,100.00	-45.00	95.91%
Master Policy-Buildings	20,326.50	20,500.00	-173.50	99.15%
Master Policy-Liability	9,831.50	9,850.00	-18.50	99.81%
Umbrella	1,240.00	1,240.00	0.00	100.00%
Total Insurance	\$ 33,044.51	\$ 33,363.00	-\$ 318.49	99.05%
Maintenance				
Clean-Up and Painting	14,997.70	14,950.00	47.70	100.32%
Landscaping	7,600.00	8,100.00	-500.00	93.83%
Shrubs/Plants		0.00	0.00	
Weed/Prune Plantbed	144.00	450.00	-306.00	32.00%
Total Landscaping	\$ 7,744.00	\$ 8,550.00	-\$ 806.00	90.57%
Pest Control		3,200.00	-3,200.00	0.00%

Snow Removal		3,500.00	-3,500.00	0.00%
Total Maintenance	\$ 22,741.70	\$ 30,200.00	-\$ 7,458.30	75.30%
Repair				
Buildings	3,245.00	5,100.00	-1,855.00	63.63%
Irrigation		530.00	-530.00	0.00%
Total Repair	\$ 3,245.00	\$ 5,630.00	-\$ 2,385.00	57.64%
Total Expenses	\$ 61,111.40	\$ 76,390.50	-\$ 15,279.10	80.00%
Net Operating Income/-Loss	\$ 76,655.27	\$ 60,849.50	\$ 15,805.77	125.98%
Other Expenses				
Transfer - To Reserve Fund	77,260.50	77,526.00	-265.50	99.66%
Total Other Expenses	\$ 77,260.50	\$ 77,526.00	-\$ 265.50	99.66%
Net Other Income	-\$ 77,260.50	-\$ 77,526.00	\$ 265.50	99.66%
Net Income	-\$ 605.23	-\$ 16,676.50	\$ 16,071.27	3.63%

Note

2022 UNAUDITED FINANCIALS STATEMENTS: PENDING ADJUSTMENT TO BE RECORDED

1. ACCRUED EXPENSE ENTRY FOR PAINTING BACK DOORS. \$ 11,000.
2. ACCRUED FEDERAL TAXES PAYABLE 1120H ESTIMATED \$ 2,300.

Saturday, Jul 08, 2023 01:47:35 PM GMT-7 - Accrual Basis