

Townhomes of Bayshore Condominium Owners Association, Inc.

Budget vs. Actuals: 2023 COA Budget-Ratified Oct 26, 2022 - FY23 P&L

January 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Condo/Owner Dues				
Dues Capital Reserve	39,294.00	38,763.00	531.00	101.37 %
Dues-Operating Budget	30,278.02	29,857.00	421.02	101.41 %
Total Condo/Owner Dues	69,572.02	68,620.00	952.02	101.39 %
Interest and Dividends on Deposits	57.61		57.61	
Total Income	\$69,629.63	\$68,620.00	\$1,009.63	101.47 %
GROSS PROFIT	\$69,629.63	\$68,620.00	\$1,009.63	101.47 %
Expenses				
Accounting & Professional				
Accounting				
Audit/Review		0.00	0.00	
Tax Payments		25.00	-25.00	
Tax Return Prep		0.00	0.00	
Total Accounting		25.00	-25.00	
Legal		375.00	-375.00	
Total Accounting & Professional		400.00	-400.00	
Administrative Expenses				
Meeting Expense		0.00	0.00	
Office Expenses	553.35	590.00	-36.65	93.79 %
Office Supplies		0.00	0.00	
Postage	12.60	0.00	12.60	
Printing/Reproduction		0.00	0.00	
Total Office Supplies	12.60	0.00	12.60	
Total Administrative Expenses	565.95	590.00	-24.05	95.92 %
Insurance				
Crime and Bonding	632.28	673.00	-40.72	93.95 %
Director/Officer Insurance	1,055.00	1,100.00	-45.00	95.91 %
Master Policy-Buildings	20,326.50	20,500.00	-173.50	99.15 %
Master Policy-Liability	9,831.50	9,850.00	-18.50	99.81 %
Umbrella	1,240.00	1,240.00	0.00	100.00 %
Total Insurance	33,085.28	33,363.00	-277.72	99.17 %
Maintenance				
Clean-Up and Painting		525.00	-525.00	
Landscaping	1,425.00	1,350.00	75.00	105.56 %
Shrubs/Plants		0.00	0.00	
Weed/Prune Plantbed		0.00	0.00	
Total Landscaping	1,425.00	1,350.00	75.00	105.56 %
Pest Control		0.00	0.00	
Snow Removal		2,100.00	-2,100.00	
Total Maintenance	1,425.00	3,975.00	-2,550.00	35.85 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Repair				
Buildings	125.00	850.00	-725.00	14.71 %
Irrigation		0.00	0.00	
Total Repair	125.00	850.00	-725.00	14.71 %
Total Expenses	\$35,201.23	\$39,178.00	\$ -3,976.77	89.85 %
NET OPERATING INCOME	\$34,428.40	\$29,442.00	\$4,986.40	116.94 %
Other Expenses				
Transfer - To Reserve Fund	36,698.36	38,763.00	-2,064.64	94.67 %
Total Other Expenses	\$36,698.36	\$38,763.00	\$ -2,064.64	94.67 %
NET OTHER INCOME	\$ -36,698.36	\$ -38,763.00	\$2,064.64	94.67 %
NET INCOME	\$ -2,269.96	\$ -9,321.00	\$7,051.04	24.35 %

Note