

Townhomes of Bayshore Condominium Owners Association, Inc.

Budget vs. Actuals: 2023 COA Budget-Ratified Oct 26, 2022 - FY23 P&L

January - August, 2023

| | TOTAL | | | |
|--|---------------------|---------------------|------------------|-----------------|
| | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET |
| Income | | | | |
| Condo/Owner Dues | | | | |
| Dues Capital Reserve | 116,289.00 | 116,289.00 | 0.00 | 100.00 % |
| Dues-Operating Budget | 89,583.02 | 89,571.00 | 12.02 | 100.01 % |
| Total Condo/Owner Dues | 205,872.02 | 205,860.00 | 12.02 | 100.01 % |
| Interest and Dividends on Deposits | 411.64 | | 411.64 | |
| Resale Certificates | 300.00 | | 300.00 | |
| Total Income | \$206,583.66 | \$205,860.00 | \$723.66 | 100.35 % |
| GROSS PROFIT | \$206,583.66 | \$205,860.00 | \$723.66 | 100.35 % |
| Expenses | | | | |
| Accounting & Professional | | | | |
| Accounting | | | | |
| Audit/Review | | 4,300.00 | -4,300.00 | |
| Tax Payments | 25.00 | 25.00 | 0.00 | 100.00 % |
| Tax Return Prep | 200.00 | 250.00 | -50.00 | 80.00 % |
| Total Accounting | 225.00 | 4,575.00 | -4,350.00 | 4.92 % |
| Legal | | 1,125.00 | -1,125.00 | |
| Total Accounting & Professional | 225.00 | 5,700.00 | -5,475.00 | 3.95 % |
| Administrative Expenses | | | | |
| Meeting Expense | 150.00 | 225.00 | -75.00 | 66.67 % |
| Office Expenses | 1,593.24 | 1,675.00 | -81.76 | 95.12 % |
| Office Supplies | 223.13 | 120.00 | 103.13 | 185.94 % |
| Postage | 63.00 | 75.00 | -12.00 | 84.00 % |
| Printing/Reproduction | 185.00 | 87.50 | 97.50 | 211.43 % |
| Total Office Supplies | 471.13 | 282.50 | 188.63 | 166.77 % |
| Total Administrative Expenses | 2,214.37 | 2,182.50 | 31.87 | 101.46 % |
| Insurance | | | | |
| Crime and Bonding | 632.28 | 673.00 | -40.72 | 93.95 % |
| Director/Officer Insurance | 1,055.00 | 1,100.00 | -45.00 | 95.91 % |
| Master Policy-Buildings | 20,361.50 | 20,500.00 | -138.50 | 99.32 % |
| Master Policy-Liability | 9,831.50 | 9,850.00 | -18.50 | 99.81 % |
| Umbrella | 1,240.00 | 1,240.00 | 0.00 | 100.00 % |
| Total Insurance | 33,120.28 | 33,363.00 | -242.72 | 99.27 % |
| Maintenance | | | | |
| Clean-Up and Painting | 23,327.70 | 18,200.00 | 5,127.70 | 128.17 % |
| Landscaping | 10,950.00 | 10,800.00 | 150.00 | 101.39 % |
| Shrubs/Plants | 1,600.00 | 0.00 | 1,600.00 | |
| Weed/Prune Plantbed | 492.00 | 675.00 | -183.00 | 72.89 % |
| Total Landscaping | 13,042.00 | 11,475.00 | 1,567.00 | 113.66 % |
| Pest Control | | 3,200.00 | -3,200.00 | |
| Snow Removal | | 3,500.00 | -3,500.00 | |
| Total Maintenance | 36,369.70 | 36,375.00 | -5.30 | 99.99 % |

| | TOTAL | | | |
|-----------------------------|-----------------------|-----------------------|---------------------|-----------------|
| | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET |
| Repair | | | | |
| Buildings | 5,390.00 | 6,800.00 | -1,410.00 | 79.26 % |
| Irrigation | | 530.00 | -530.00 | |
| Total Repair | 5,390.00 | 7,330.00 | -1,940.00 | 73.53 % |
| Total Expenses | \$77,319.35 | \$84,950.50 | \$ -7,631.15 | 91.02 % |
| NET OPERATING INCOME | \$129,264.31 | \$120,909.50 | \$8,354.81 | 106.91 % |
| Other Expenses | | | | |
| Transfer - To Reserve Fund | 116,198.62 | 116,289.00 | -90.38 | 99.92 % |
| Total Other Expenses | \$116,198.62 | \$116,289.00 | \$ -90.38 | 99.92 % |
| NET OTHER INCOME | \$ -116,198.62 | \$ -116,289.00 | \$90.38 | 99.92 % |
| NET INCOME | \$13,065.69 | \$4,620.50 | \$8,445.19 | 282.78 % |

Note

2022 UNAUDITED FINANCIALS STATEMENTS: PENDING ADJUSTMENT TO BE RECORDED

1. ACCRUED EXPENSE ENTRY FOR PAINTING BACK DOORS. \$ 11,000.
2. ACCRUED FEDERAL TAXES PAYABLE 1120H ESTIMATED \$ 2,300.