

Townhomes of Bayshore Condominium Owners Association, Inc

Combined Balance Sheet

As of May 31, 2024

	CAPITAL RESERVE	OPERATING FUND	TOTAL
ASSETS			
Current Assets			
Bank Accounts			
Farmers Bank of Willards-Operating-LB		47,312.04	\$47,312.04
Savings-Reserve Fund			\$0.00
Del-One Share Certificate 9896 26 MO 10/1/2024.....2.75%	105,569.83		\$105,569.83
Del-One Share Certificate-0102 5 Yr 04/30/2024.....3.4%	166,171.17		\$166,171.17
Farmer's Bank of Willard	47,402.33		\$47,402.33
Tidemark FCU MM-3381	524.10		\$524.10
Total Savings-Reserve Fund	319,667.43		\$319,667.43
Total Bank Accounts	\$319,667.43	\$47,312.04	\$366,979.47
Accounts Receivable		1,140.00	\$1,140.00
Total Accounts Receivable		\$1,140.00	\$1,140.00
Other Current Assets			
Prepaid Expenses		2,632.00	\$2,632.00
Prepaid Insurance		474.36	\$474.36
Total Other Current Assets		\$3,106.36	\$3,106.36
Total Current Assets	\$319,667.43	\$51,558.40	\$371,225.83
TOTAL ASSETS	\$319,667.43	\$51,558.40	\$371,225.83
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Total Accounts Payable		\$4,943.50	\$4,943.50
Other Current Liabilities			
Prepaid Assessments		1,400.00	\$1,400.00
Trust Accounts - Insurance Proceeds		500.00	\$500.00
Total Other Current Liabilities		\$1,900.00	\$1,900.00
Total Current Liabilities		\$6,843.50	\$6,843.50
Total Liabilities		\$6,843.50	\$6,843.50
Fund Balances			
Capital Reserve Fund	789,213.56		\$789,213.56
Operating Fund Balance		26,381.57	\$26,381.57
Working Capital		26,050.37	\$26,050.37
Total Operating Fund Balance		52,431.94	\$52,431.94
TOTAL Fund Balances	789,213.56	52,431.94	\$841,645.50
Net Income - 2023	-339,846.40	-7,351.56	\$ -347,197.96
Net Income- Current	-129,699.73	-365.48	\$ -130,065.21
Total Fund Balances	\$319,667.43	\$44,714.90	\$364,382.33
TOTAL LIABILITIES AND EQUITY	\$319,667.43	\$51,558.40	\$371,225.83