

Townhomes of Bayshore Condominium Owners Association, Inc

Combined Balance Sheet

As of November 30, 2024

	CAPITAL RESERVE	OPERATING	TOTAL
ASSETS			
Current Assets			
Bank Accounts			
Farmers Bank of Willards-Operating-LB		28,434.72	\$28,434.72
Savings-Reserve Fund			
Del-One Share Certificate-0102 5 Yr 04/30/2024.....3.4%	169,066.27		\$169,066.27
Farmer's Bank of Willard	140,972.48		\$140,972.48
Total Savings-Reserve Fund	310,038.75		\$310,038.75
Total Bank Accounts	\$310,038.75	\$28,434.72	\$338,473.47
Accounts Receivable		\$1,045.00	\$1,045.00
Other Current Assets			
Due from Operating	927.88		\$927.88
Prepaid Expenses		4,394.90	\$4,394.90
Prepaid Insurance		8,669.36	\$8,669.36
Total Other Current Assets	\$927.88	\$13,064.26	\$13,992.14
Total Current Assets	\$310,966.63	\$42,543.98	\$353,510.61
TOTAL ASSETS	\$310,966.63	\$42,543.98	\$353,510.61
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable		\$6,088.90	\$6,088.90
Other Current Liabilities			
Due to Reserve Fund		927.88	\$927.88
Prepaid Assessments		745.00	\$745.00
Total Other Current Liabilities		\$1,672.88	\$1,672.88
Total Current Liabilities		\$7,761.78	\$7,761.78
Total Liabilities		\$7,761.78	\$7,761.78
Fund Balances			
Retained Earnings			
Capital Reserve Fund	449,367.16		\$449,367.16
Operating Fund Balance		19,030.01	\$19,030.01
Working Capital		26,050.37	\$26,050.37
Total Operating Fund Balance		45,080.38	\$45,080.38
Total Retained Earnings	449,367.16	45,080.38	\$494,447.54
Net Income	-138,400.53	-10,298.18	\$ -148,698.71
Total Fund Balances	\$310,966.63	\$34,782.20	\$345,748.83
TOTAL LIABILITIES AND EQUITY	\$310,966.63	\$42,543.98	\$353,510.61

Note