

# Townhomes of Bayshore Condominium Association

Budget vs. Actuals: 2023 COA Budget-Ratified Oct 26, 2022 - FY23 P&L

January - May, 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
<b>Total Income</b>			<b>\$0.00</b>	<b>0.00%</b>
GROSS PROFIT	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>
Expenses				
<b>Total Expenses</b>			<b>\$0.00</b>	<b>0.00%</b>
NET OPERATING INCOME	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>
Other Income				
Reserve Income				
Interest and Dividends	6,412.24		6,412.24	
Assessments Collected-Transfer	77,260.50	77,526.00	-265.50	99.66 %
<b>Total Reserve Income</b>	<b>83,672.74</b>	<b>77,526.00</b>	<b>6,146.74</b>	<b>107.93 %</b>
<b>Total Other Income</b>	<b>\$83,672.74</b>	<b>\$77,526.00</b>	<b>\$6,146.74</b>	<b>107.93 %</b>
Other Expenses				
Reserve Expense				
Capital Repair/Replacement Components	288,407.64		288,407.64	
Federal Taxes	2,282.00		2,282.00	
Reserve Study and Administrative	5.00		5.00	
<b>Total Reserve Expense</b>	<b>290,694.64</b>		<b>290,694.64</b>	
<b>Total Other Expenses</b>	<b>\$290,694.64</b>	<b>\$0.00</b>	<b>\$290,694.64</b>	<b>0.00%</b>
NET OTHER INCOME	<b>\$ -207,021.90</b>	<b>\$77,526.00</b>	<b>\$ -284,547.90</b>	<b>-267.04 %</b>
NET INCOME	<b>\$ -207,021.90</b>	<b>\$77,526.00</b>	<b>\$ -284,547.90</b>	<b>-267.04 %</b>