

Townhomes of Bayshore Condominium Owners Association, Inc

Combined Balance Sheet

As of March 31, 2024

	CAPITAL RESERVE	OPERATING FUND	TOTAL
ASSETS			
Current Assets			
Bank Accounts			
Farmers Bank of Willards-Operating-LB		72,107.92	\$72,107.92
Savings-Reserve Fund			
Del-One Share Certificate 9896 26 MO 10/1/2024....2.75%	105,049.53		\$105,049.53
Del-One Share Certificate 0102 5 Yr 04/30/2024..3.4%	165,223.70		\$165,223.70
Farmer's Bank of Willard	4,276.78		\$4,276.78
Tidemark FCU MM-3381	524.10		\$524.10
Total Savings-Reserve Fund	275,074.11		\$275,074.11
Total Bank Accounts	\$275,074.11	\$72,107.92	\$347,182.03
Accounts Receivable		\$300.00	\$300.00
Other Current Assets			
Due from Operating	100.00		\$100.00
Prepaid Expenses		1,407.00	\$1,407.00
Prepaid Insurance		474.36	\$474.36
Undeposited Funds		1,485.00	\$1,485.00
Total Other Current Assets	\$100.00	\$3,366.36	\$3,466.36
Total Current Assets	\$275,174.11	\$75,774.28	\$350,948.39
TOTAL ASSETS	\$275,174.11	\$75,774.28	\$350,948.39
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable		\$15,134.50	\$15,134.50
Other Current Liabilities			
Due to Reserve Fund		100.00	\$100.00
Prepaid Assessments		29,405.00	\$29,405.00
Trust Accounts - Insurance Proceeds		500.00	\$500.00
Total Other Current Liabilities		\$30,005.00	\$30,005.00
Total Current Liabilities		\$45,139.50	\$45,139.50
Total Liabilities		\$45,139.50	\$45,139.50
Fund Balances			
Retained Earnings			
Capital Reserve Fund	789,213.56		\$789,213.56
Operating Fund Balance		26,381.57	\$26,381.57
Working Capital		26,050.37	\$26,050.37
Total Operating Fund Balance		52,431.94	\$52,431.94
Total Retained Earnings	789,213.56	52,431.94	\$841,645.50
Fund Balances	-340,253.40	-7,351.56	\$ -347,604.96
Net Income	-174,786.05	-13,445.60	\$ -188,231.65
Total Fund Balances	\$274,174.11	\$31,634.78	\$305,808.89
TOTAL LIABILITIES AND EQUITY	\$274,174.11	\$76,774.28	\$350,948.39

Note