

Townhomes of Bayshore Condominium Owners Association, Inc.
Budget vs. Actuals: 2024 COA Budget-Ratified Oct 19, 2023 - FY24 P&L
January - August, 2024

	Total			
	Actual	Budget	over Budget	% of Budget
Condo/Owner Assessments				
Assessment Capital Reserve	133,200.00	131,400.00	1,800.00	101.37%
Assessment Operating Budget	86,580.00	85,410.00	1,170.00	101.37%
Total Condo/Owner Assessments	\$ 219,780.00	\$ 216,810.00	\$ 2,970.00	101.37%
Interest and Dividends on Deposits	322.56		322.56	
Interest on Late Payments	45.29		45.29	
Late Fee Penalty	25.00		25.00	
Resale Certificates	100.00		100.00	
Total Income	\$ 220,272.85	\$ 216,810.00	\$ 3,462.85	101.60%
Gross Profit	\$ 220,272.85	\$ 216,810.00	\$ 3,462.85	101.60%
Expenses				
Administrative Expenses				
Meeting Expense	200.00	275.00	-75.00	72.73%
Office Expenses	1,711.90	1,680.00	31.90	101.90%
Office Supplies	87.36	125.00	-37.64	69.89%
Postage	91.40	75.00	16.40	121.87%
Printing/Reproduction	81.00	90.00	-9.00	90.00%
Total Office Supplies	\$ 259.76	\$ 290.00	-\$ 30.24	89.57%
Professional Services	500.00		500.00	
Accounting				
Audit/Review	0.00	2,750.00	-2,750.00	0.00%
Tax Payments	25.00	25.00	0.00	100.00%
Tax Return Prep		250.00	-250.00	0.00%
Total Accounting	\$ 25.00	\$ 3,025.00	-\$ 3,000.00	0.83%
Legal	960.00	750.00	210.00	128.00%
Total Professional Services	\$ 1,485.00	\$ 3,775.00	-\$ 2,290.00	39.34%
Total Administrative Expenses	\$ 3,656.66	\$ 6,020.00	-\$ 2,363.34	60.74%
Insurance	152.00		152.00	
Crime and Bonding	632.28	635.00	-2.72	99.57%
Director/Officer Insurance	1,055.00	1,055.00	0.00	100.00%
Master Policy-Buildings	23,424.00	23,425.00	-1.00	100.00%
Master Policy-Liability	10,420.00	10,425.00	-5.00	99.95%
Umbrella	1,331.00	1,331.00	0.00	100.00%
Total Insurance	\$ 37,014.28	\$ 36,871.00	\$ 143.28	100.39%
Maintenance and Repair				
Building Maintenance				
Clean-Up and Painting	10,200.00	11,500.00	-1,300.00	88.70%
Pest Control		3,575.00	-3,575.00	0.00%
Total Building Maintenance	\$ 10,200.00	\$ 15,075.00	-\$ 4,875.00	67.66%
Ground Maintenance				
Landscaping	10,000.00	11,400.00	-1,400.00	87.72%
Shrubs/Plants	3,000.00	0.00	3,000.00	
Weed/Prune Plantbed	610.00	707.00	-97.00	86.28%
Total Landscaping	\$ 13,610.00	\$ 12,107.00	\$ 1,503.00	112.41%
Snow Removal		3,500.00	-3,500.00	0.00%
Total Ground Maintenance	\$ 13,610.00	\$ 15,607.00	-\$ 1,997.00	87.20%
Total Maintenance	\$ 23,810.00	\$ 30,682.00	-\$ 6,872.00	77.60%
Repair				
Building Repair	6,112.35	5,400.00	712.35	113.19%
Irrigation	468.42	500.00	-31.58	93.68%
Total Ground Repair	\$ 468.42	\$ 500.00	-\$ 31.58	93.68%
Total Repair	\$ 6,580.77	\$ 5,900.00	\$ 680.77	111.54%
Total Maintenance and Repair	\$ 30,390.77	\$ 36,582.00	-\$ 6,191.23	83.08%
Total Expenses	\$ 71,061.71	\$ 79,473.00	-\$ 8,411.29	89.42%
Net Operating Income	\$ 149,211.14	\$ 137,337.00	\$ 11,874.14	108.65%
Other Expenses				
Reserve Funding - Transfer to Reserve	132,848.06	131,400.00	1,448.06	101.10%
Total Other Expenses	\$ 132,848.06	\$ 131,400.00	\$ 1,448.06	101.10%
Net Other Income	-\$ 132,848.06	-\$ 131,400.00	-\$ 1,448.06	101.10%
Net Income	\$ 16,363.08	\$ 5,937.00	\$ 10,426.08	275.61%